

CORRIDOR RESOURCES INC.

CHIEF FINANCIAL OFFICER

Position Description

In addition to the responsibilities and duties delegated by the board of directors (the "Board") or set out in any Board or committee terms of reference of Corridor Resources Inc. (the "Corporation"), the Chief Financial Officer (the "CFO") of the Corporation has the responsibilities and duties described below.

Appointment

The CFO will be appointed as CFO by the Board. The CFO will have the competencies and skills determined by the Board.

Responsibility

The CFO provides effective financial leadership to grow value responsibly, in a profitable and sustainable manner. With the Chief Executive Officer, the CFO sets the tone for management to foster ethical and responsible decision making, appropriate management and corporate governance practices.

Specific Duties

The CFO will:

Leadership

- Provide financial leadership to manage the Corporation in the best interests of its shareholders.
- With the Chief Executive Officer, provide leadership in setting the strategic and operating plan of the Corporation, in conjunction with the Board.
- With the Chief Executive Officer, lead the growth of the Corporation's businesses in a profitable and sustainable manner.

Social Responsibility and Ethics

- Provide leadership to management in support of the Corporation's commitment to social and community responsibility.
- Foster ethical and responsible decision making by Management.

Governance

- Communicate in a timely fashion with the Board and the Audit Committee of the Board on material financial and accounting matters affecting the Corporation.
- Communicate regularly with the Board and the Audit Committee of the Board to ensure that these responsibilities are being fully complied with and that directors are being provided with information necessary to fulfill their responsibilities and statutory obligations.

- Assist the Audit Committee in developing the Audit Committee terms of reference.

Disclosure

- With the Chief Executive Officer and other members of management, as needed, ensure appropriate and timely disclosure of material information.

Strategic Planning

- With the Chief Executive Officer, ensure the development of a strategic plan for the Corporation to maximize shareholder value and recommend it to the Board for review and, in the Board's discretion, approval.
- With the Chief Executive Officer, ensure the implementation of the strategic plan and report to the Board in a timely manner on deviations from the strategic plan or any parameters established by the Board.

Financial and Accounting Management

- Provide general supervision and management of the day-to-day financial and accounting affairs of the Corporation within the guidelines established by the Board, consistent with decisions requiring prior approval of the Board and the Board's expectations of management.
- Assist the Chief Executive Officer to ensure the development of an annual operating plan including business plans, operational requirements, organizational structure, staffing and budgets that support the strategic plan and recommend the annual operating plan to the Board for review and, in the Board's discretion, approval.
- Assist the Chief Executive Officer to ensure the implementation of the annual operating plan and direct and monitor the activities and resources of the Corporation, consistent with the strategic direction, financial limits and operating objectives approved by the Board.
- Ensure the Corporation maintains an appropriate capital structure to support its annual operating plans and strategic plans.
- Ensure the Corporation (and its subsidiaries) has sufficient liquidity to implement the Corporation's business plans.
- Approve commitments within the limits of delegated approval authorities.

Risk Management

- Assist the Chief Executive Officer to ensure that the proper systems are in place to identify and manage business risks and that such risks are acceptable to the Corporation and are within the guidelines established by the Audit Committee and the Board.
- With the Chief Executive Officer, ensure the accuracy, completeness, integrity and appropriate disclosure of the Corporation's financial statements, other financial information and other continuous disclosure through appropriate policies and procedures.
- With the Chief Executive Officer, establish and maintain the Corporation's disclosure controls and procedures through appropriate policies and procedures.

- With the Chief Executive Officer, establish and maintain the Corporation's internal controls over financial reporting through appropriate policies and procedures.
- With the Chief Executive Officer, ensure that the Corporation has complied with all regulatory requirements for the Corporation's financial information, reporting, disclosure requirements and internal controls over financial reporting.
- Provide required regulatory certifications regarding the Corporation and its activities.
- Ensure appropriate policies and procedures of the Corporation are developed, maintained, approved and disclosed.

CFO Performance

- With the Corporate Governance Committee of the Board and the Board, participate in developing and updating this position description.
- Ensure that an annual evaluation of CFO performance is conducted by the Corporate Governance Committee of the Board and the Board.

Other

- Carry out any other appropriate duties and responsibilities assigned by the Board, the Audit Committee or the Chief Executive Officer.
- Annually review this position description and updates it as appropriate.