

## **CORRIDOR RESOURCES INC.**

### **CHIEF EXECUTIVE OFFICER**

#### **Position Description**

In addition to the responsibilities and duties delegated by the board of directors (the "Board") or set out in any Board or committee terms of reference of Corridor Resources Inc. (the "Corporation"), the Chief Executive Officer (the "CEO") of the Corporation has the responsibilities and duties described below.

#### *Appointment*

The CEO will be a duly elected or appointed member of the Board and will be appointed as CEO by the Board. The CEO will have the competencies and skills determined by the Board.

#### *Responsibility*

The CEO provides effective leadership and vision for the Corporation to grow value responsibly, in a profitable and sustainable manner. The CEO sets the tone for management to foster ethical and responsible decision making, appropriate management and corporate governance practices.

#### *Specific Duties*

The CEO will:

#### *Leadership*

- Provide leadership and vision to manage the Corporation in the best interests of its shareholders.
- Provide leadership in setting the strategic and operating plan of the Corporation, in conjunction with the Board.
- Lead the growth of the Corporation's businesses in a profitable and sustainable manner.

#### *Social Responsibility and Ethics*

- Provide leadership to management in support of the Corporation's commitment to social and community responsibility.
- Foster ethical and responsible decision making by Management.

#### *Governance*

- Communicate in a timely fashion with the Board on material matters affecting the Corporation.
- Communicate regularly with the Chair of the Board and other directors to ensure that these responsibilities are being fully complied with and that directors are being provided with information necessary to fulfill their responsibilities and statutory obligations.
- Assist the Corporate Governance Committee in developing the Board and Board committee terms of reference.

### *Disclosure*

- With the Chief Financial Officer and other members of management, as needed, ensure appropriate and timely disclosure of material information.

### *Strategic Planning*

- Ensure the development of a strategic plan for the Corporation to maximize shareholder value and recommend it to the Board for review and, in the Board's discretion, approval.
- Ensure the implementation of the strategic plan and report to the Board in a timely manner on deviations from the strategic plan or any parameters established by the Board.

### *Business Management*

- Provide general supervision and management of the day-to-day affairs of the Corporation within the guidelines established by the Board, consistent with decisions requiring prior approval of the Board and the Board's expectations of management.
- Ensure the development of an annual operating plan including business plans, operational requirements, organizational structure, staffing and budgets that support the strategic plan and recommend the annual operating plan to the Board for review and, in the Board's discretion, approval.
- Ensure the implementation of the annual operating plan and direct and monitor the activities and resources of the Corporation, consistent with the strategic direction, financial limits and operating objectives approved by the Board.
- Approve commitments within the limits of delegated approval authorities.

### *Risk Management*

- Ensure that the proper systems are in place to identify and manage business risks and that such risks are acceptable to the Corporation.
- Ensure the accuracy, completeness, integrity and appropriate disclosure of the Corporation's financial statements, other financial information and other continuous disclosure through appropriate policies and procedures.
- Establish and maintain the Corporation's disclosure controls and procedures through appropriate policies and procedures.
- Establish and maintain the Corporation's internal controls over financial reporting through appropriate policies and procedures.
- Ensure that the Corporation has complied with all regulatory requirements for the Corporation's financial information, reporting, disclosure requirements and internal controls over financial reporting.
- Provide required regulatory certifications regarding the Corporation and its activities.
- Ensure appropriate policies and procedures of the Corporation are developed, maintained and disclosed.

*Organizational Effectiveness / Succession*

- With the Corporate Governance Committee and the Board, ensure that the Corporation has an effective senior management team below the level of the CEO, that the Board has regular exposure to senior management team members, and that there exists an effective plan of succession and development for the CEO and senior management.
- Recommend appointments to senior management, monitor performance of senior management and provide feedback and training as appropriate.

*CEO Performance*

- With the Corporate Governance Committee and the Board, participate in developing and updating this position description.
- Ensure that an annual evaluation of CEO performance is conducted by the Corporate Governance Committee and the Board.

*Other*

- Carry out any other appropriate duties and responsibilities assigned by the Board.
- Annually review this position description and updates it as appropriate.