

## CORRIDOR RESOURCES INC.

### AUDIT COMMITTEE

#### **Policy Re: the Hiring of Current and Former Partners and Employees of Current and Former External Auditors**

1. In accordance with the requirements of securities regulations to which Corridor Resources Inc. ("Corridor") is subject and to safeguard the continued independence of Corridor's external auditors, Corridor recognizes that potential independence issues could arise when hiring current and former partners and employees of Corridor's current and former external auditors and related entities (the "Auditors"). For purposes of this Policy, all references to "Corridor" shall include its subsidiaries.
2. The following individuals will be subject to the stated blackout periods prior to being eligible for hire by Corridor:
  - (a) *Audit or Assurance partner directly involved with Corridor's account:*

2 years from last audit or review engagement signoff date that the partner was involved in.
  - (b) *Tax partner directly involved with Corridor's account:*

1 year from the last audit or review engagement or tax return signoff date that the partner was involved in.
  - (c) *Audit, Assurance or Tax partner working at the same accounting firm as the current or former Auditors:*

6 months from the last audit or review engagement or tax return signoff date that the accounting firm was involved in.
  - (d) *Senior Manager or Manager directly involved with Corridor's account:*

1 year from the last audit or review engagement date that the individual was involved in.
  - (e) *Any other individual directly involved with Corridor's account:*

6 months from the last audit or review engagement or tax return signoff date that the individual was involved in.
  - (f) *Any other individual working at the same accounting firm:*

No blackout period.
3. This Policy will be brought to the Audit Committee for review and, if thought appropriate, renewal on an annual basis.