



SPECIAL POINTS OF INTEREST:

- *Corridor Resources Inc. welcomes its new CEO, Phil Knoll.*
- *Corridor and First Responders conducted a Field Emergency Response training exercise on September 29.*

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Corridor's Safety Slogan

"At work, rest and play: safety first every day."

Corridor News

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Community Liaison Committee

The Community Liaison Committee held a meeting on September 14, 2010. There were three Corridor representatives, one government representative, four committee members and eight guests from the community in attendance.

Updates were provided on Production, Seismic, Health Safety & Environment (HSE) and Sponsorship.

The Committee was made aware of a Field Emergency Response Training Exercise planned for September 29 in the Penobsquis area.

One of the Committee members thanked Corridor for its continued commitment to the local community and the children by giving out the graduation scholarships and supporting athletic and other recreational initiatives.

It was agreed to hold the meetings on a quarterly basis. The next meeting will take place on Tuesday, January 18, 2011, at 7:00 pm at the Penobsquis Fire Hall. If you have any questions or would like to receive a copy of the minutes, please contact Nancy Secord at 433-3066.

Sponsorship Update

Corridor received ten sponsorship requests from Penobsquis and the surrounding areas since the last newsletter. Sponsorship funding was awarded to the following organizations: Dairy Town Class Basketball Tournament; Town of Sussex (Ice Time); King's County PeeWee AAA Cougars; Kidstuff Theatre; Crosswinds Occupational Activity Center Inc.; St. John Vito's Major Midget AAA Hockey Team; and the Sussex Kiwanis Club.

Requests are still under review from the following organizations: the Canadian 4-H Classic Junior Dairy Show; Petitcodiac Regional High School; New Brunswick Museum; the Sussex Mini Boys Basketball (Rep Team); and the Sussex Junior Boy's Golf Team.

Drilling and Completions Update

Drilling

The Nabors Drilling Rig #58 has completed drilling on the Will DeMille H-59 well for Apache and has been moved to a secure site for storage until additional drilling programs are initiated. Corridor is making plans to drill the Sally's Brook well in the upcoming months which will be a shallow wildcat exploration well located near the Lewiston Road north of McCully and west of Cornhill. The total drilling time is expected to be less than 2 weeks. A small rig will likely be used for this well.

Completions

No completions activities are planned in the near term.

Anticosti Island

Drilling operations are complete on Anticosti Island, Quebec. All equipment has been removed from the Island and the well sites will be reclaimed next year, if no additional operations are planned. Evaluation of all data will continue for several months. The Nabors Drilling Rig #112 used on Anticosti is currently working in New Brunswick.

Production Operations Update

Plant and Field Operations

The installation of the new inlet separator and process compressor was successfully completed on schedule. The new equipment is online and currently being optimized with field operations.



Field Inlet Compressor and Process Building

Seismic Activity Update

Corridor is planning a small seismic program in the Cornhill area. The seismic program will comprise a single 2-D line that runs from the Cornhill area south to Highway 1. Corridor will employ the same low-impact seismic techniques as those used in the past to complete the work. Low-impact seismic involves cutting a narrow (2.5 - 3 m wide) trail through the woods. Merchantable timber is avoided as much as practical. When the seismic program is finished, it is often difficult to locate the seismic line in the woods.

The seismic line is necessary to evaluate the geological formations and assess their hydrocarbon potential. The seismic method involves sending sound energy into the ground, where the sound reflects off the various rock layers. The reflected energy waves are recorded by listening devices called geophones. Once the data are recorded, computer programs are used to process the data and make maps of rock layers deep in the Earth. The maps are interpreted to assess whether the rock formations deep in the Earth may contain hydrocarbons.

Seismic activities are subject to a number of government regulations and approvals. Corridor will only move forward with a project, once it receives the necessary approvals and it has consulted with the public.

Two information sessions were recently held in Cornhill to explain Corridor's proposed work program in the area. Corridor is committed to working with local communities to better understand and respond to their issues of concern. We believe that a number of individuals who attended the information sessions gained a better understanding of Corridor's activities. We approach our business in a step by step manner, and keep the public engaged every step of the way.

Safety and Environment

Since the last edition of the newsletter, the QHSE Department supported activities in New Brunswick and other areas where Corridor has operations. HSE guidance was provided for the McCully Gas Plant turn-around and the subsequent installation of additional compression and associated equipment. QHSE representatives accompanied the New Brunswick Department of Environment on their October audit of Corridor's Penobsquis-based operations. The Mapleton well pad was abandoned according to New Brunswick guidelines and is ready to be returned to the landowner. Despite the best efforts, there was one accidental release of approximately 3 m³ of produced water at the McCully Gas Plant when a faulty tank level indicator failed to activate. This indicator was replaced and there is now a redundant back-up to prevent a future recurrence. This accidental release was reported as required to the Department of Environment.

The QHSE Department provided HSE support and supervision for the demobilization of equipment and people from Anticosti Island, Quebec, following completion of exploratory drilling activities there. Regulatory and HSE planning was conducted for a geohazard seabed survey, which took place on the Old Harry license in the Gulf of St. Lawrence in Newfoundland waters. This survey is required prior to offshore drilling to ensure that there are no shallow hazards and that drilling can be conducted safely.

On September 29, Corridor and First Responders carried out a Field Emergency Response Exercise in Penobsquis. Corridor contracted Randy Robinson (formerly of the Emergency Measures Organization) to facilitate and evaluate the exercise. Representatives from the following organizations participated along with Corridor: Penobsquis Fire Department; Sussex Fire Department; Millstream Fire Department; Sussex RCMP; Ambulance New Brunswick; Canadian Red Cross; Department of Natural Resources; Department of Local Government; and the Department of Public Safety (Emergency Measures Organization). Residents of the Back Road were also approached to play the role of evacuees as part of the exercise. The following procedures were evaluated: alerting and notification; traffic and crowd control; reporting procedures; security at the scene; firefighting and response; reception of evacuees at a Reception Centre; evacuation; emergency site management; and emergency communication. The exercise provided good training value for all participants. The lessons learned will assist in the continuous improvement of the general state of emergency preparedness and emergency management and the response expertise of all involved. Corridor sincerely thanks all organizations who participated in the exercise and we look forward to future joint training.

Corridor Resources Introduces its New Chief Executive Officer

Corridor announced on September 21, 2010, that the company appointed Mr. Phillip Knoll as its new President and Chief Executive Officer (CEO). We are very pleased to introduce our new CEO to you. Mr. Knoll has 30 years of varied experience in the energy sector and has held leadership roles in the development, acquisition, implementation and operation of businesses across the natural gas industry. This entailed leading senior teams in the development and execution of strategic plans, as well as restructuring initiatives related to mergers and acquisitions. Prior to the Corridor appointment, Mr. Knoll operated his own energy consulting business, Knoll Energy Inc. His previous work experience also includes the following roles: Group Vice President of Duke Energy Gas Transmission; President of Maritimes & Northeast Pipeline; President of Westcoast Gas Services and Senior Vice President Westcoast Energy Ltd.; Chief Operating Officer of TransCanada Midstream; and President of ANG Gathering & Processing Inc. and Senior Vice President Alberta Natural Gas. He is a graduate of St. Francis Xavier University and the Technical University of Nova Scotia (P.Eng.). He is currently on a number of boards including: Bankers Petroleum Ltd. and Heritage Gas Nova Scotia. Mr. Knoll has worked on a number of energy projects in New Brunswick over the last 20 years. These projects have involved the investment of billions of dollars and have led to significant economic activity, job creation and benefits to the province.

Message from Mr. Knoll:

"I would like to acknowledge the significant accomplishments that have been achieved by Corridor under Norm Miller's direction. This is a very exciting time to be joining the Corridor team, and I look forward to working with the employees, local communities and other stakeholders as we progress development opportunities and grow the company."



Upcoming Activities

- The next newsletter will be published on December 31, 2010.
- The next meeting of the Community Liaison Committee is scheduled for Wednesday, January 19, 2011, from 7:00-8:00 PM at the Penobsquis Fire Hall.
- The next McCully Joint Health and Safety Committee meeting is scheduled for November 9, 2010, from 11:00 AM to 1:00 PM at the Timberland Motel.
- Corridor representatives will be participating in the Exploration, Mining and Petroleum New Brunswick 2010 Conference being held in Fredericton on November 7-9, 2010.

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We want to hear from you!

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Corridor Resources is a Halifax, Nova Scotia based company focused on exploring and developing natural gas resources in the McCully Field and surrounding areas of southern New Brunswick. The Company has been producing natural gas from the McCully Field to markets through the M&NP pipeline since June 28th, 2007. Corridor also has a number of potentially high impact exploration projects planned in New Brunswick and elsewhere in eastern Canada with a total of 1.9 million net acres under license.

Corridor Mission Statement

Corridor Resources is focused on the exploration and development of oil and gas in eastern Canada. Corridor is dedicated to safe work practices, environmentally responsible operations and the highest level of business integrity. With a strong leadership team supported by devoted employees and contractors, Corridor aims to create shareholder value by expanding its reserves and production while fostering successful partnerships in the communities in which we live and work.